



Colwood Rent Bank

What is a rent bank?

A Rent Bank provides financial assistance to low-income individuals and families experiencing a short-term financial crisis.

Financial assistance is provided in the form of a low-fee, no interest loan to households at risk of eviction for reasons such as non-payment of rent or facing a loss of essential utilities (e.g. heat, hydro, gas or water).

Rent Banks can also help by providing funds to secure housing.

Loan amount maximum \$3,000

What the funds can be used for

Past due rent Next month's rent First month's rent
Deposit to secure housing Overdue essential utilities

Eligibility Requirements

- Resident of or moving to Colwood
- 19 years of age or older
- Current bank account
- A verifiable source of income
- Evidence funds will stabilize housing for at least 90 days
- Ability to repay loan and manage outstanding debts
- Meet low-income requirements*
- No more than 2 months' behind on rent and/or utilities*

* Exceptions may be made in exceptional circumstances if all other eligibility criteria are met

How we can help

A Rent Bank is more than just loans. Rent Bank staff can also help you with

- Referrals to other community, non-profit, or government agencies
- Understanding how you can lower your expenses
- Accompaniment during a time of crisis

What you need to provide

- 2 pieces of valid identification, one of which must have a photo
- 3 months of statements for ALL bank accounts and credit cards
- Proof of tenancy or proof of agreement to rent
- Proof of income
- Eviction notice or utility disconnection notice (if applicable)

Please note: Other documents may be required depending on the applicant's situation. Verifiable source of income sufficient to cover expenses



To start the process

Visit communitycouncil.ca/colwood-rentbank

OR Scan the QR Code

OR contact a Colwood Rent Bank case manager:

- Ben Finkelberg (250) 383 6166 ext 3 ben@communitycouncil.ca
- Stephanie Leippi (778) 966 1789 stephanie@communitycouncil.ca

